



**BUSINESS OFFICE**  
 650 East Parkway South  
 Memphis, Tennessee 38104  
 (901) 321-3380 • Fax (901) 321-3882  
 bus\_office@cbu.edu • www.cbu.edu

**PROMISSORY NOTE**

DATE \_\_\_\_\_, 20\_\_\_\_ PRINCIPAL AMOUNT \_\_\_\_\_  
 DUE \_\_\_\_\_

**PRINT:** ID # \_\_\_\_\_  
 STUDENT NAME \_\_\_\_\_ SS # \_\_\_\_\_  
(BORROWER)  
 ADDRESS \_\_\_\_\_ HOME # ( ) \_\_\_\_\_  
 \_\_\_\_\_ ZIP \_\_\_\_\_ WORK # ( ) \_\_\_\_\_

I promise to pay Christian Brothers University located at 650 East Parkway South, Memphis, TN 38104, the amount shown above according to the terms of any payment plan attached thereto, or, if no payment plan is attached, on demand, with interest at the rate of one percent (1%) per month until fully paid.

I agree that all proceeds of this promissory note are to be or have been used for educational purposes and constitute an educational loan pursuant to 11 USC §§523(a)(8).

The maker by his/her signature hereon waive presentment for payment, demand and notice and notice of demand, protest and nonpayment. In the event that I default in the payments due under the terms of this note, the holder, in its discretion may declare the entire balance, including all interest, and other charges or fees accrued, to be due and payable immediately. In the event it becomes necessary, in the holder's opinion, that it is necessary to place this note with a licensed collection agency to collect any amounts due hereunder, I agree to pay all charges and expenses incurred in the collection of such past due amounts. In the event it becomes necessary, in the sole opinion of the holder, to undertake legal action of any nature to collect any amounts due hereunder, I agree to pay, in addition to all charges and expenses incurred by the holder, a reasonable attorney's fee not to exceed 35% of the amount past due (principal and interest) in addition to all other amounts due hereunder.

This Promissory Note supersedes any previously signed Promissory Note(s) for tuition only with Christian Brothers University (CBU) located at 650 East Parkway South, Memphis, TN 38104.

**THE UNDERSIGNED HAS READ AND UNDERSTANDS ALL OF THE ABOVE**

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_, 20\_\_\_\_

BUSINESS OFFICE REPRESENTATIVE \_\_\_\_\_ DATE \_\_\_\_\_, 20\_\_\_\_

Federal regulations will allow CBU to keep any remaining Title IV credit balances on a student's account for use in future semesters as long as we have written consent from the student. I hereby allow CBU to hold the credit on my account until I fill out a refund request for the balance or the end of the academic year.

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_, 20\_\_\_\_