

CARES Act Student Fund Report: January 10, 2021
CHRISTIAN BROTHERS UNIVERSITY

The following information provides an update on the funding made available by Congress through the Higher Education Emergency Relief Fund established by the CARES (Coronavirus Aid, Relief and Economic Security) Act.

(January 10, 2021) — In compliance with Section 18004(e) of the CARES Act, Christian Brothers University is pleased to provide the following information to the public. We will update this information every calendar quarter:

- 1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.**

The University signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.**

The grant application (GRANT13072605) for the 50% student portion (\$800,345) was submitted on 4/15/2020. The Department of Education accepted and awarded the grant (P425E201850) on 4/24/2020. The grant application (GRANT13079216) for the University 50% portion (\$800,345) was submitted on 4/24/2020. The Department of Education accepted and awarded the grant (P425F200509) on 5/4/2020.

In total, the University has received \$1,600,690 from the Department of Education pursuant to the institution's Certification and Agreements for

Higher Education Emergency Relief Fund.

- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).**

The University will distribute \$800,345 to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care). As of the date of this notice \$751,000 have been distributed to students.

- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.**

The University estimates there are 1,150 students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.**

As of the date of this notice, 1,150 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

- 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.**

The University will use two methods to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

General distribution: All eligible students will receive between \$250 and \$1,200 based on their Expected Family Contribution (EFC) as determined by the FAFSA the student currently has on file. If a student does not have a current FAFSA on file they are not eligible for this general distribution.

Grant application distribution: Eligible students will receive distributions based solely on need as determined by the CBU grant distribution governance committee.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

The University provided the following guidance to students regarding the use of emergency relief funds and eligible expenses via email and on the University website.

<https://www.cbu.edu/coronavirus/cares-act-information/>